

## **Appendix 8 – Other Service Areas (including Collection Fund)**

### **Corporate Management**

Lead Member for Non-Service: Cllr Liz Leyshon

Executive Director: Jason Vaughan

**Table 1: 2023/24 Corporate Management as at the end of January 2024  
(Month 10)**

- 2023/24 net budget £1.3m, no projected variance, no movement from month nine.

Service Area	Current Expenditure Budget	Current Income Budget	Current Net Budget	Full Year Projection	Month 10 Variance	A/(F)	RAG Status	Movement From Month 9
	£m	£m	£m	£m	£m			£m
Executive Directors	0.8	0.0	0.8	0.8	0.0	-	Green	0.0
Corporate Subscriptions	0.1	0.0	0.1	0.1	0.0	-	Green	0.0
Apprenticeship Levy/Reclaim	0.4	0.0	0.4	0.4	0.0	-	Green	0.0
<b>Corporate Management Total</b>	<b>1.3</b>	<b>0.0</b>	<b>1.3</b>	<b>1.3</b>	<b>0.0</b>	<b>-</b>	<b>Green</b>	<b>0.0</b>

### **Corporate Management - key explanations, actions, & mitigating controls**

There is currently no variance projected for outturn.

### **Non-Service**

Lead Member for Non-Service: Cllr Liz Leyshon

Executive Director: Jason Vaughan

**Table 2: 2023/24 Non-Service as at the end of January 2024 (Month 10)**

- 2023/24 net budget £54.1m, projected favourable variance £3.0m, no movement from month nine.

Service Area	Current	Current	Current Net	Full Year	Month	A/(F)	RAG	Movement		
	Expenditure	Income			10				Status	From
	Budget	Budget			Variance				Month 9	
	£m	£m	£m	£m			£m			
Local Government Reorganisation	4.1	(1.3)	2.8	2.8	0.0	-	Green	0.0		
Contributions	0.7	0.0	0.7	0.7	0.0	-	Green	0.0		
Corporate Costs	8.7	(2.0)	6.7	6.7	0.0	-	Green	0.0		
Financing Transactions	53.7	(13.1)	40.6	37.6	(3.0)	(F)	Green	0.0		
Special Grants	0.0	0.0	0.0	0.0	0.0	-	Green	0.0		
Pay Award	3.3	0.0	3.3	3.3	0.0	-	Green	0.0		
<b>Non-Service Total</b>	<b>70.5</b>	<b>(16.4)</b>	<b>54.1</b>	<b>51.1</b>	<b>(3.0)</b>	<b>(F)</b>	<b>Green</b>	<b>0.0</b>		

## Non-Service - key explanations, actions, & mitigating controls

### Financing Transactions

The £3m favourable variance relates to the Council utilising internal borrowing in light of a higher than forecast cashflow level. This has decreased the cost of borrowing.

### Traded Services

Lead Member for Traded Services: Cllr Heather Shearer

Executive Director: Claire Winter

**Table 3: 2023/24 Traded Services as at the end of January 2024  
(Month 10)**

- Traded Services are required to set a net nil budget with full costs offset by income generated.

Service Area	Current	Current	Current Net	Full Year	Month	A/(F)	RAG	Movement		
	Expenditure	Income			10				Status	From
	Budget	Budget			Variance				Month 9	
	£m	£m	£m	£m			£m			
Dillington	1.8	(1.8)	0.0	0.5	0.5	A	Red	0.1		
<b>Traded Services Total</b>	<b>1.8</b>	<b>(1.8)</b>	<b>0.0</b>	<b>0.5</b>	<b>0.5</b>	<b>A</b>	<b>Red</b>	<b>0.1</b>		

## Traded Services - key explanations, actions, & mitigating controls

Dillington's deficit for the year is forecasted to be £0.5m, an increase of £0.1m from month nine due to higher costs than previously forecasted and final bills. This overspend relates solely to the operating costs, and not the related closure costs which are being funded by an earmarked reserve.

## **Contingencies**

Lead Member for Contingencies: Cllr Liz Leyshon

Executive Director: Jason Vaughan

**Table 4: 2023/24 Contingencies as at the end of January 2024 (Month 10)**

- 2023/24 allocation of £6m, £0.3m has been allocated, remaining £5.7m is committed.

Service Area	Current Expenditure Budget	Current Income Budget	Current Net Budget	Full Year Projection	Month 10 Variance	A/(F)	RAG Status	Movement From Month 9
	£m	£m	£m	£m	£m			£m
Corporate Contingency	5.7	0.0	5.7	5.7	0.0	-	Green	0.0
<b>Contingencies Total</b>	<b>5.7</b>	<b>0.0</b>	<b>5.7</b>	<b>5.7</b>	<b>0.0</b>	<b>-</b>	<b>Green</b>	<b>0.0</b>

## **Contingencies – key risks, mitigations, future issues, and opportunities**

£0.3m has been allocated to the Strategic Asset Management budget to cover the costs associated with work on Reinforced Autoclaved Aerated Concrete (RAAC) surveys.

The balance of the Contingency budget (£5.7m) is forecast to be fully committed to cover the additional costs of the National Pay Award over and above the 5% that was budgeted for, temporary staffing, and costs of the Financial Resilience Review. The 2023/24 pay award has now been settled and the final agreed offer of £1,925 on most scale points.

## **Core Revenue Funding**

Lead Member for Core Revenue Funding: Cllr Liz Leyshon

Executive Director: Jason Vaughan

**Table 5: 2023/24 Core Revenue Funding as at the end of January 2024 (Month 10)**

- 2022/23 net budget (£522.8m), projected favourable variance £0.5m, no movement from month nine.

Service Area	Current	Current	Current Net	Full Year	Month	A/(F)	RAG Status	Movement From Month 9
	Expenditure Budget	Income Budget	Budget	Projection	10 Variance			
	£m	£m	£m	£m	£m			
Council Tax	0.0	(338.7)	(338.7)	(338.7)	0.0	-	Green	0.0
Business Rates	0.0	(122.2)	(122.2)	(122.2)	0.0	-	Green	0.0
Grants	0.0	(57.3)	(57.3)	(57.8)	(0.5)	(F)	Green	0.0
Flexible Use of Capital Receipts	0.0	(4.0)	(4.0)	(4.0)	0.0	-	Green	0.0
Collection Fund Surplus/Deficit	6.1	(6.7)	(0.6)	(0.6)	0.0	-	Green	0.0
<b>Core Revenue Funding Total</b>	<b>6.1</b>	<b>(528.9)</b>	<b>(522.8)</b>	<b>(523.3)</b>	<b>(0.5)</b>	<b>(F)</b>	<b>Green</b>	<b>0.0</b>

## Core Revenue Funding - key explanations, actions, & mitigating controls

### Grants

The favourable variance of £0.5m for Grants is due to receiving confirmation that the Rural Services Delivery grant and the 2023/24 Services grant will be higher than budgeted. The grant confirmation was received after the budget setting process.